



Advisory Board Meeting

January 12, 2010

Flood Control Zone No. 7



Marin County Flood Control and
Water Conservation District

Special Tax 2010

Flood Control Zone No. 7

- Projects/studies
- Amount to be funded by tax
- Tax duration

special tax funding options

Option 7

Project	Probable Cost (Est.)
Pump Station No. 2	\$2,400,000
Estancia Ditch Improvements	\$500,000
Las Gallinas Levee Evaluation	\$1,000,000

\$3,900,000¹

10 year at \$531 per residential parcel

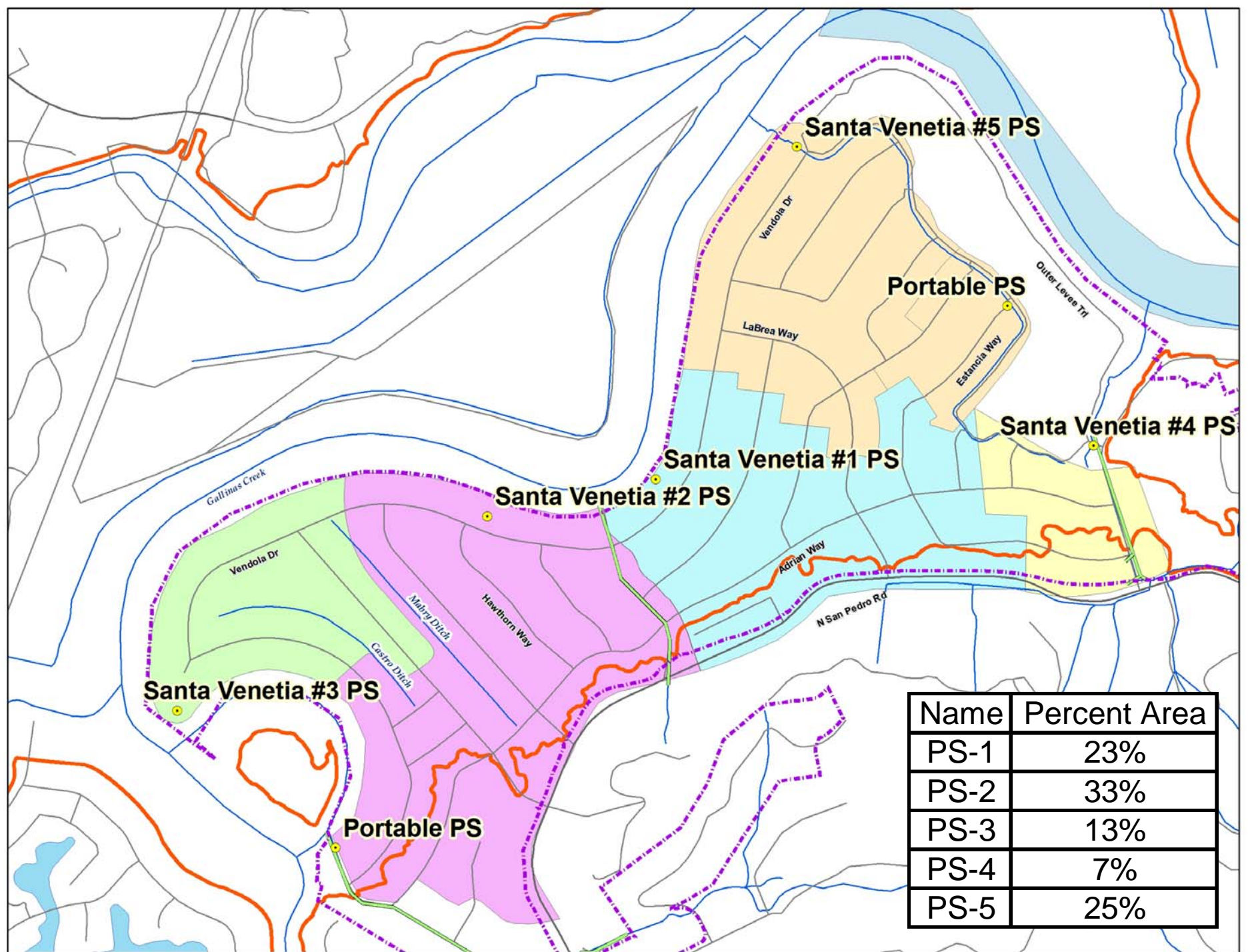
Option 8 = Option 7 plus

Master Plan Study	\$1,000,000
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\$4,900,000¹

10 year at \$679 per residential parcel

Note: 1. Does not include cash on hand.



tax per parcel, per \$100,000 funded

Loan Duration (Years)	Tax (Per Parcel)
5	\$27
6	\$23
10	\$15
15	\$11
20	\$9

example motion

“The Advisory Board recommends that the Marin County Flood Control and Water Conservation District Board of Supervisors place a special tax assessment initiative on the June 10, 2010 ballot to fund construction of Pump Station No. 2 Replacement, Estancia Ditch Improvements, Las Gallinas Levee Evaluation, in the amount of \$3,600,000, for a total duration of 10 years.”

Option	Project(s)	Total Loan Amount	Years to Replay Loan	Fee Amount (Per Parcel, Per Year)
1	PS No. 2	\$2,100,000	5	\$565
			6	\$480
			10	\$310
			15	\$226
			20	\$185
2	Estancia Ditch	\$200,000	5	\$54
			6	\$46
			10	\$30
			15	\$22
			20	\$18
3	Las Gallinas Levee Evaluation	\$700,000	5	\$188
			6	\$160
			10	\$103
			15	\$75
			20	\$62
4	PS No. 2, Estancia Ditch	\$2,600,000	5	\$699
			6	\$594
			10	\$384
			15	\$280
			20	\$229
5	PS No. 2, Las Gallinas Levee Evaluation	\$3,100,000	5	\$834
			6	\$708
			10	\$458
			15	\$334
			20	\$273
6	Estancia Ditch, Las Gallinas Levee Evaluation	\$1,200,000	5	\$323
			6	\$274
			10	\$177
			15	\$129
			20	\$106
7	PS No. 2, Estancia Ditch, Las Gallinas Levee Evaluation	\$3,600,000	5	\$968
			6	\$822
			10	\$531
			15	\$388
			20	\$317
8	PS No. 2, Estancia Ditch, Las Gallinas Levee Evaluation, Master Plan Study	\$4,600,000	5	\$1,237
			6	\$1,051
			10	\$679
			15	\$495
			20	\$405

Assumptions

Cash on Hand	\$300,000
Interest Rate	4%
Parcels	877
Increase in payments due to land use variation	5%

Zone 7 Special Tax 2003 (for comparison)
 Funded construction of Pump Station No. 1. Tax was for 6 years at \$265 per year for each improved residential parcel.

special tax schedule

Advisory Board / Public Meetings

Tue, 08-04-09 - Introduction

Tue, 01-05-10 - Potential Projects & Funding Options

Tue, 01-12-10 - Resolution of Consolidation

TBD - Ballot Measure Public Information (if needed)

Tue, 05-04-10 - Ballot Measure Public Information



Administrative Actions

Tue, 02-02-10 - Publish Notice of Public Hearing (BOS meeting)

Tue, 03-09-10 - Public Hearing - BOS Considers Resolution (BOS meeting)

Tue, 03-12-10 - Last Day to Submit BOS Signed Resolution to Elections

Tue, 03-22-10 - Last Day to Submit Ballot Arguments

Tue, 06-08-10 - ELECTION

Additional advisory board meeting to discuss Levee Alternatives - TBD

